

# **FISCAL NOTE**

## **SB 952 - HB 1176**

March 18, 1997

**SUMMARY OF BILL:** Removes from the intoxicating liquors provisions of the law certain ethanol producers, if such ethanol is sold in bulk lots of 5,000 gallons or more as an industrial product and is:

- Exported out of the country;
- Sold to a domestic licensed manufacturer; or
- Sold to a manufacturer for use in a product incapable of human consumption or one which contains less than 0.5% alcohol by volume.

Current law imposes a privilege tax of \$1,000 on manufacturers of alcoholic products as well as certain licensing requirements.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - Not Significant**  
**Decrease Local Govt. Revenues - Not Significant**

Assumes a decrease in state and local government revenues since ethanol producers meeting the criteria of this bill would no longer be liable for the taxes and licensing fees imposed by state and local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director